



ASSURANCE STATEMENT

SGS Japan's Report on Sustainability Activities in the FUJIFILM Holdings Corporation Sustainability Report 2020.

NATURE AND SCOPE OF THE ASSURANCE

SGS Japan Inc. was commissioned by FUJIFILM Holdings Corporation (hereinafter referred to as "the Organization") to conduct an independent assurance of its Sustainability Report 2020 (hereinafter referred to as "the Report"). The scope of the assurance, based on the SGS Sustainability Report Assurance methodology, included the stakeholder management process, data on greenhouse gas (GHG) emissions (Scope 1 include fluorocarbons, 2, and category 1 of Scope 3), energy consumption, amount of water emission and disposal, waste, VOC emissions, social data, and the management systems supporting the reporting process. Refer to the attached sheet for the detailed scope of assurance.

The information contained in the Report and its presentation are the responsibility of the directors or governing body and the management of the organization. SGS Japan Inc. has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance with the intention to inform all the Organization's stakeholders.

The SGS protocols are based upon internationally recognized guidance, including the Principles contained within the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines for accuracy and reliability and the guidance on levels of assurance contained within the AA1000 series of standards and guidance for Assurance Providers.

This report has been assured at a moderate level of scrutiny using our protocols for:

- Evaluation of content veracity;
- AA1000 Assurance Standard (2008) Type 2 evaluation of the report content and supporting management systems against the AA1000 Accountability Principles (2008);
- Evaluation against the ISO14064-3(2006);

The assurance comprised a combination of pre-assurance research, interviews with the management and the person in charge of producing the report, onsite visits, verification and confirmation of vouchers, review of related materials and records, and analytical procedures. On-site verification and vouchers review carried out remotely by connecting the Organization's Headquarters with HEAD OFFICE/MITO WORKPLACE, Fuji Xerox Co.Ltd Ebina Center via the Internet as special measures due to COVID-19 outbreak.

Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process.

STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; and environmental, social and sustainability report assurance. SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The assurance team was assembled based on the knowledge, experience and qualifications of each of the team members for this assignment, and comprised auditors registered with lead auditors of ISO9001, ISO14001, ISO45001, and lead verifiers of greenhouse gas emissions.

ASSURANCE OPINION

Within the scope of the assurance activities employing the methodologies described above, nothing has come to our attention that caused us to believe that the information and data contained within the Report does not provide a fair and balanced description of the organization's sustainability activities from 1st April, 2019 to 31st March, 2020. The assurance team is of the opinion that the Report can be used by the Reporting Organization's Stakeholders. We believe that the organization has chosen an appropriate level of assurance for this stage in their reporting.

AA1000 ACCOUNTABILITY PRINCIPLES (2008) CONCLUSIONS, FINDINGS AND RECOMMENDATIONS

Inclusivity

The organization has considered social issues related to stakeholders from the viewpoints of various sources such as GRI guidelines, ISO26000, SDG's, and corporate surveys. Social issues in the business segments are also extracted. These processes include the results of the communication with stakeholders through the dialog with external experts, regional exchange meetings, survey results to the report, and others. Additionally, various stakeholders are considered and involved in the process. The extracted issues are input into the materiality identified process. The ESG division consists of staff members whose skills are ensured as a result of substantial training and experience.

SGS Japan Inc. confirmed the above processes through the assurance.

Materiality

The extracted issues emphasized the social and environmental impacts associated with the Organization's business activities, and materiality assessment is conducted through various assessment processes identifying business management and social issues' solution. Identified issues are reflected in the Sustainable Value Plan (SVP)2030 depending on the materiality and certainty. The SVP2030 is positioned as the Organization's intended picture beyond its business strategy, and the philosophy that business management leads the solution of social issues is expressed. External experts are involved in the consideration process of materiality, and issues and needs from the stakeholders are reflected in the process. Additionally, the priority assignment and its standards are reviewed with external experts. The series of processes is available on the website and the Report.

SGS Japan Inc. confirmed the above processes through the assurance.

Responsiveness

The organization has disclosed a series of process to identify the issues and the corresponding status to the identified issues through various media such as sustainability report and website.

The organization implements two-way communications with stakeholders. The results from the communications are considered as the input information to identify the issues. The disclosed information is not only limited to that which is highly important for the organizations, but also includes a wide range of information that is disclosed by considering the GRI standards or corporate surveys. Since 2019, the Sustainability Report has been edited separately into two editions, "Management Performance" and "SVP Stories" to provide relevant information according to the needs of the stakeholders.

Efforts to use the unified indexes for information disclosure to as great a degree as possible are made. As a result, there is a certain amount of undisclosed information due to the difficulties in unifying the indexes in the global company with various business segments and organizational scale. The relevant divisions monitor progress toward target achievement of the issues reflected in the medium-term CSR plan under their own responsibility.

As an example of addressing the issues, we confirmed to promote waste reduction and recycling thorough the advanced waste sorting process .

SGS Japan Inc. confirmed the above processes through the assurance.

For and on behalf of SGS Japan Inc.

Director

Certification and Business Enhancement

Yuji Takeuchi



AA1000

Licensed Assurance Provider
000-8

27 July, 2020

The details of the scope of assurance

The scope		The boundary	The assertion
Environmental Data			
1	The performance data Scope 1 and 2 include energy related greenhouse gas emissions. Energy consumption	The consolidated companies of the Organization(hereinafter The Fujifilm Group)	Scope1: 593kt-CO ₂ Scope2: 474kt-CO ₂
2	The performance data Scope 1 include PFC,CFC-11,CFC-12	The Fujifilm Group	PFC: 0.045kg CFC-11,CFC-12: 0 kg
3	Scope3 (category 1)	The Fujifilm Group (Limited to purchased goods directly related to manufacturing)	1,455kt-CO ₂
4	Water usage	The Fujifilm Group	43Mm ³
5	Water discharge	The Fujifilm Group	41Mm ³
6	Total waste output volume*	The Fujifilm Group	84,764t
7	Direct VOC emissions	The Fujifilm Group	724 t
Social Data			
1	Composition of Employees	The Fujifilm Group	Total Regular employees: 73,906 Other than the above: Refer to the Report
2	Status of Regular Employees (Average age, Turnover rate, etc.)	FUJIFILM Corporation and Fuji Xerox Co., Ltd.	Refer to the Report
3	Employment, Re-employment	FUJIFILM Corporation and Fuji Xerox Co., Ltd.	Refer to the Report
4	Percentage of Women in Regular Employees and in Managerial Positions	The Fujifilm Group	The Fujifilm Group:14.5% Domestic site of The Fujifilm Group:5.4%
5	Percentage of Employment of Persons with Disabilities	The Fujifilm Group As of the1 June, 2020	2.42%
6	System for a Work-life Balance	FUJIFILM Corporation and Fuji Xerox Co., Ltd.	Refer to the Report
7	Number of Employees Taking a Leave of Absence and a Care Leave (number of days)	FUJIFILM Corporation and Fuji Xerox Co., Ltd.	Refer to the Report
8	A: Composition of Labor Union and Employee Association Membership B: Revisions to Systems That Operate Based on Agreements between the Labor Unions and the Company (in the last five years)	FUJIFILM Corporation and Fuji Xerox Co., Ltd.	A: 8,442(68.4%) B: Refer to the Report
9	Training and Development Inputs	FUJIFILM Corporation and Fuji Xerox Co., Ltd.	Refer to the Report
10	Employment	FUJIFILM Corporation and Fuji Xerox Co., Ltd.	Refer to the Report
11	Number of Employees Taking Occupational Health and Safety Training	Domestic site of The Fujifilm Group	23,157
12	Work accident rate, Work accident severity, Number of Fatal Work Accidents	The Fujifilm Group	Work accident rate:0.82 Work accident severity:0.015 Number of Fatal Work Accidents:2