

Third-Party Opinion



Toshihiko Goto

Chief Executive Officer,
Sustainability Forum Japan

Profile

Serves as Chairman of the Sustainable Management Forum of Japan, Board Member of Global Compact Network Japan, director and executive advisor of Japan Sustainable Investment Forum, Director of Green Finance Organization and directorships at various other organizations. He is also a national committee member for ISO/TC207, SCI, SC4, a judge for the Environmental Communication Award and Chairman of the Workshop for the Information Disclosure Infrastructure Developing Project, and serves as chair or member of various other committees of the Ministry of the Environment (MoE). He had graduated from the Faculty of Law, the University of Tokyo.

At the beginning of Top Message, the chairman explained the necessity of achieving the 2016 targets of the Medium-Term Management Plan laid out last year and the activities organized from a new perspective in the Sustainable Value Plan (SVP) 2016. However, the world is presently undergoing dramatic changes, as he mentions in the latter half of his message.

Likewise, drastic changes are about to begin in Japan's business environment and in society. Though belated, the Japanese Version of the Stewardship Code has been established by the Financial Services Agency, and a Corporate Governance Code has been introduced by the Agency and the Tokyo Stock Exchange. I expect the way business enterprises deal with these will hugely affect their future.

In order to achieve the target of the G7 countries and of the Abe cabinet to cut GHGs by more than 80% in 2050 over the 1990 level and to comply with the political decision to curb the rise in global average temperatures to 2°C or less as agreed internationally, GHGs must be reduced by 100% or further to subzero emissions by 2100. In order to address this, I look forward to the development and announcement of a business vision for 2050 or targets for 2030, although they do not need to be numerical figures.

Although the announcement of targets for 2020 and later is commendable, I would like Fujifilm to commit itself to "targets" not as something that must be realized without fail. Many Western business enterprises are setting "goals" without any target year, expressing their commitment in their policy direction. I believe this is an alternative that should be considered in developing the medium-to long-term strategy expected under the Corporate Governance Code.

With global environmental regulations and restrictions being laid down today for society a few decades ahead, businesses will not be able to exist by merely conducting "business as usual." A change in the business model—in other words, innovation—is necessary. And this is what should be expected of an advanced business like Fujifilm. The company stands at the leading edge in Japan for establishing its 2020 target for CO₂ emissions reduction and announcing the results of its efforts. However, this approach is still rooted in the 20th century. Japanese businesses lag behind the top businesses in Western

nations in terms of policy commitments to achieving zero CO₂ emission.

In SVP 2016, CSR is discussed in universal terms, not limited in time to three years. The activities putting this into practice are impressive. The various performance indicators demonstrate success. With this much achieved, I believe that Fujifilm will win high ratings from ESG* investors if the company introduces narrative to its longer-term strategy. It must be noted also that integrated thinking, combining financial data with non-financial information on the environment, etc., is important. With many institutional investors signing up to the Stewardship Code and ESG investment already a mainstream form in Europe, I believe the trend will take root in Japan in the near future. There will also be a growing risk of "not buying" the products and services by client companies from the ESG perspective. For this reason, I believe Fujifilm should deploy ESG aggressively as a source of competitiveness and make more dramatic progress in its effort to "integrate business and social issues."

In climatic change and biodiversity, two areas where humankind is causing serious problems, I believe the latter is an issue replaceable with the problem of resource circulation for a manufacturing business. In this respect, Fujifilm's activities in resource recycling and reusing, waste handling and in the value chain are impressive and should continue to be at the vanguard in the development of a cycling society. The concept is being discussed in Europe with the term "Circular Society."

Fujifilm also speaks explicitly of the importance of diversity, aiming to become "a company where employees of diverse backgrounds are able to show their strengths," and of improvements in performance, which I evaluate highly as uncommon among Japanese businesses. However, I would like to see it in the data on performance, goals, etc., for the entire group.

The company's performance in the field of social contribution is also impressive. In the future, I hope that it will work on tie-ups with NGOs and consider engagement in the relevant SDG items to be adopted by the UN in September that would lead to business opportunities.

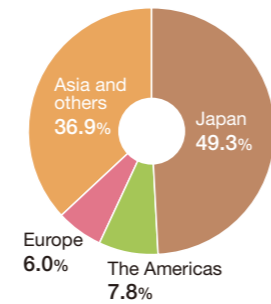
* ESG investment: A form of investment that places emphasis not only on financial data but also on non-financial data on the environment, society and governance as items in measuring corporate value. Investment takes place on the assumption that ESG are risk factors for business enterprises, but at the same time investment return factors that bring long-term advancement in corporate value. (Definition by the author)

Fujifilm Group Organization and Business Overview

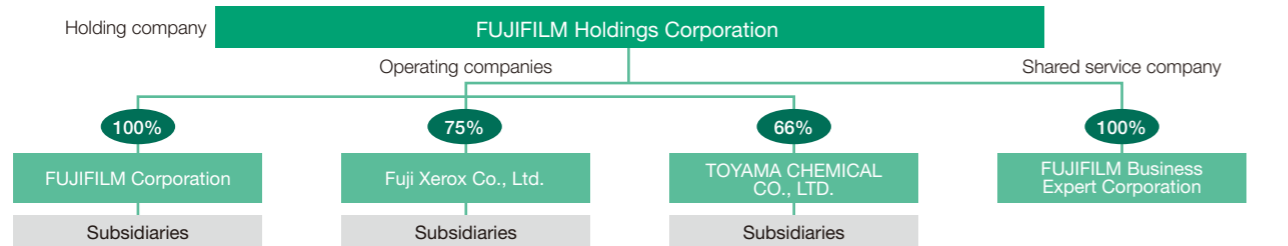
● Holding Company: FUJIFILM Holdings Corporation

Company name: FUJIFILM Holdings Corporation
 Representative: Shigetaka Komori
 Head office: Tokyo Midtown, 9-7-3 Akasaka, Minato-ku, Tokyo 107-0052, Japan
 Established: January 20, 1934
 Capital: ¥40,363 million (as of March 31, 2015)
 Employees: 120 (as of March 31, 2015)
 Consolidated employees: 79,235 (as of March 31, 2015)
 Consolidated subsidiaries: 273 (as of March 31, 2015)

■ Proportion of consolidated employees by region (FY2014) (as of March 31, 2015)

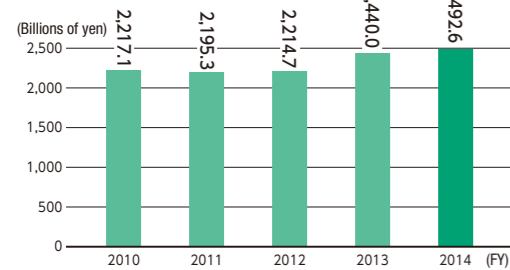


● Fujifilm Group Organization Overview (as of March 31, 2015)



For information about the consolidated subsidiaries of FUJIFILM Holdings Corporation, please visit: <http://www.fujifilmholdings.com/en/business/group/index.html>

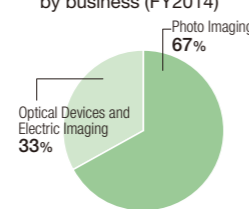
■ Consolidated revenue



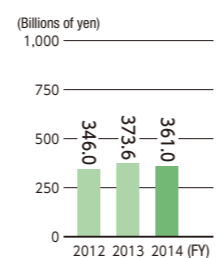
*Following organizational changes carried out in the first quarter of FY2013, the optical device business was moved from Information Solutions to Imaging Solutions. In accordance with this change, the numerical values for FY2012 has been restated.

■ Imaging Solutions

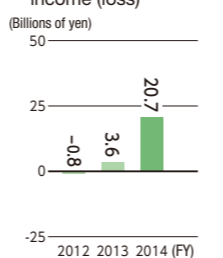
■ Proportion of revenue by business (FY2014)



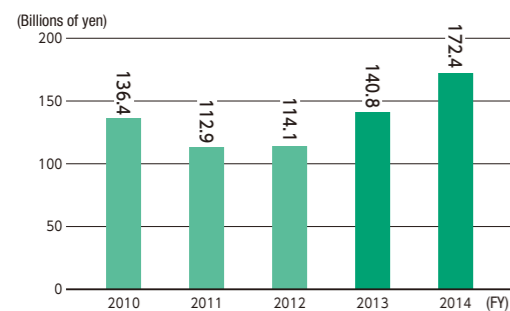
■ Consolidated revenue*



■ Consolidated operating income (loss)

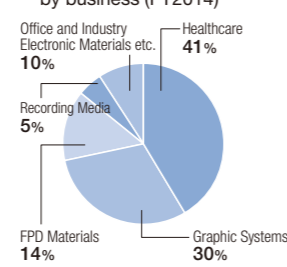


■ Consolidated operating income

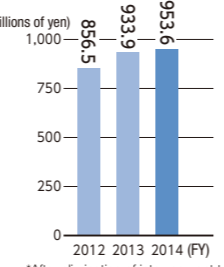


■ Information Solutions

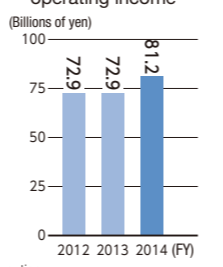
■ Proportion of revenue by business (FY2014)



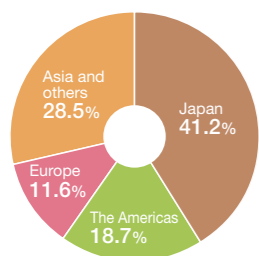
■ Consolidated revenue*



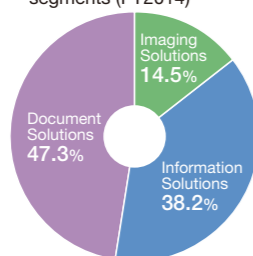
■ Consolidated operating income



■ Proportion of consolidated revenue by region (FY2014)

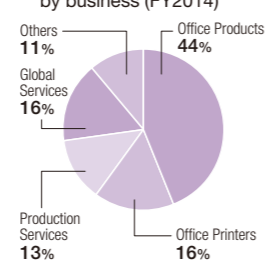


■ Proportion of consolidated revenue by operating segments (FY2014)

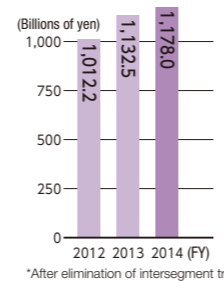


■ Document Solutions

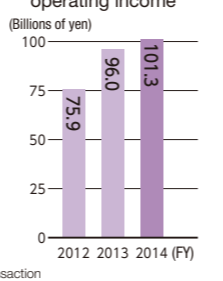
■ Proportion of revenue by business (FY2014)



■ Consolidated revenue*



■ Consolidated operating income



● Editorial Policy

FUJIFILM Holdings Sustainability Report 2015 was edited with a major emphasis on our CSR activities, which have high relevance to both the Fujifilm Group and its stakeholders in the areas of environment and society among the three aspects generally involved in a corporation's activities. The main article in the Report concerns FUJIFILM Holdings' Medium-Term CSR Plan, Sustainable Value Plan 2016 (SVP 2016), which runs from FY2014 to FY2016 and was created based on "Value from Innovation," the Fujifilm Group's slogan.

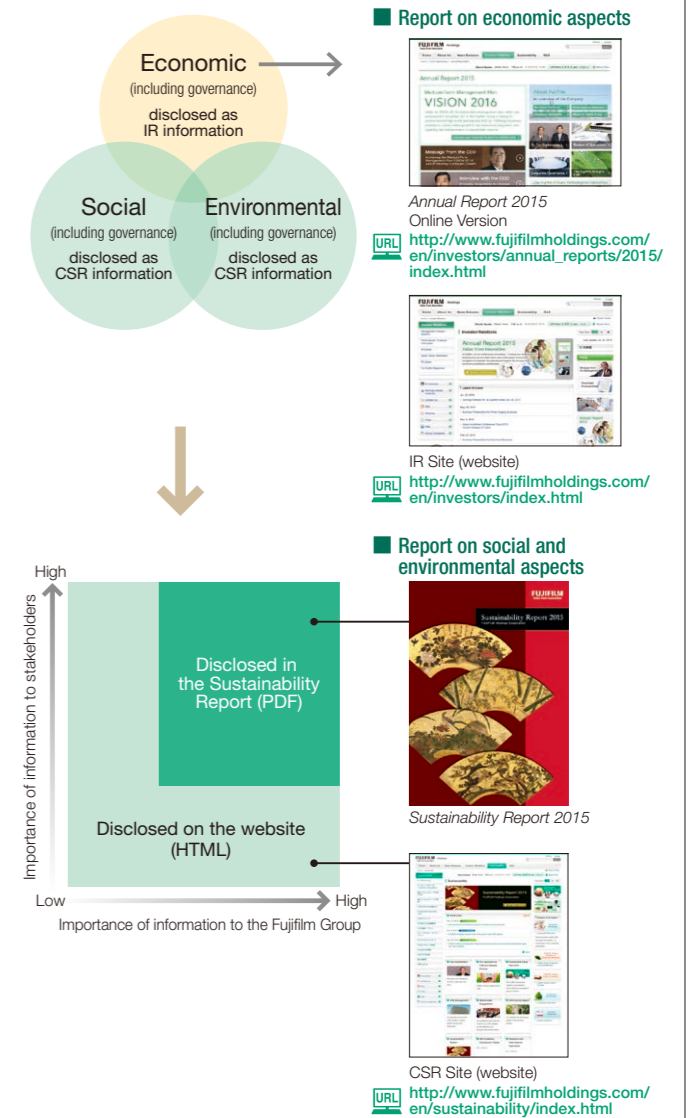
SVP 2016 is composed of three promotion policies. Policy 1 is "solving social issues through business activity," which is our new initiative. We have introduced active efforts under this initiative across the four areas of Health, Daily Life, Environment, and Work Style, which were chosen through a materiality assessment. Policy 2 concerns our continuing efforts in reducing environmental impact from our business processes; and Policy 3 involves CSR management enhancement across the entire value chain, which is the foundation of corporate activity. Not only describing our CSR activities in text, we have also paid attention to visual effects and layout to present the activity contents and their progress in an easy-to-understand manner by using icons to emphasize the important points, color codes to distinguish the articles related to each policy, and clear diagrams of activity progress.

Further, additional references and data for related activities are also covered for completeness. We also published a comparison table between ISO 26000 and GRI on our website to increase accessibility to CSR-related information through Internet searches. Finally, this year we requested the independent assurance on our environmental and social activity data, in addition to the conventional third party opinion, in order to ensure the accuracy of the reporting.

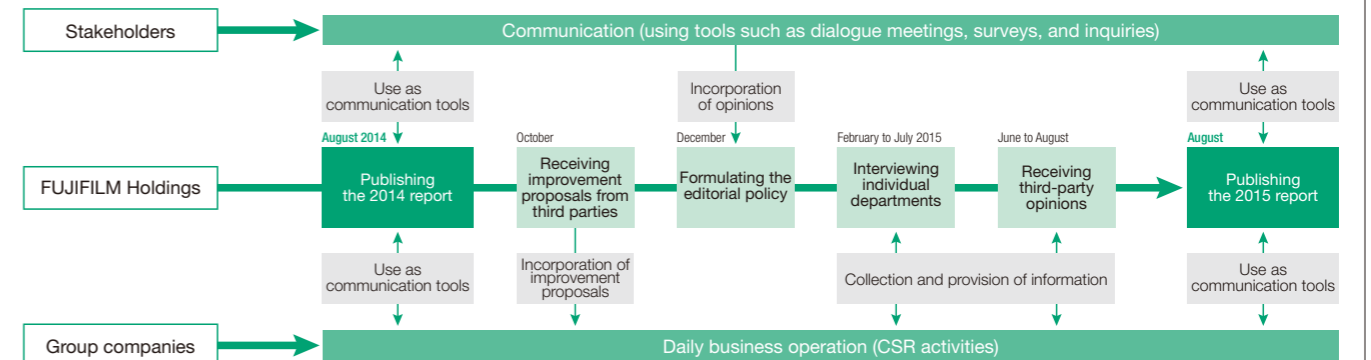
Each Fujifilm Group company, including Fujifilm and Fuji Xerox, has its own CSR website for active disclosure of information concerning their CSR activities. For more details of the Fujifilm Group's CSR activities, please refer to each company's official website.

<http://www.fujifilmholdings.com/en/sustainability/index.html>

We welcome your comments to improve our future reports. We would appreciate your participation in the questionnaire accessible from the following URL:
<http://www.fujifilmholdings.com/en/sustainability/report/questionnaire/index.html>



● Process of creating the report



● Period covered by the report

Fiscal year 2014 (April 1, 2014–March 31, 2015) is covered in the performance data. With regards to the contents of activities, wherever possible, we have conveyed the most recent trends, including activities in FY2015.

● Organizations covered by the report

The Fujifilm Group (FUJIFILM Holdings, FUJIFILM Corporation and its affiliates, Fuji Xerox and its affiliates, TOYAMA CHEMICAL, and FUJIFILM Business Expert)

○ Major consolidated companies are shown on page 72 and on our website.

<http://www.fujifilmholdings.com/en/business/group/index.html>

○ Quantitative information about personnel and labor affairs is nonconsolidated data for FUJIFILM Corporation and Fuji Xerox.

○ The scope of Labor Environment and Social Benefit Accounting is shown on page 68. The scope of Environmental Accounting is shown on page 68.

○ The scope of environmental aspects is shown on page 63.

● Date of publication

August 2015 (next report: August 2016, previous report: August 2014)

● Referenced guidelines

- Japan's Ministry of the Environment: Environmental Reporting Guidelines (2012 Version)
- GRI: Sustainability Reporting Guidelines (G4)
- Japan's Ministry of the Environment: Environmental Accounting Guidelines (2005 Version)
- ISO 26000: Social Responsibility

● Supplemental information regarding reported matters

- The term "employees" refers to all employees, including managers, general employees, and part-time staff. The term "company employees" indicates employees (full-time staff). To further ensure the accuracy of the report, the terms "regular employees" and "non-regular employees" (temporary staff, part-time staff, others) have been used separately as required.
- The operating company, Fuji Xerox, issues a separate sustainability report. Please refer to that report for details on the activities of Fuji Xerox.

[GRI Guidelines (G4) Comparison Table] (In accordance-Core)

<http://www.fujifilmholdings.com/en/sustainability/report/guideline/index.html>

[ISO 26000 Comparison Table]

<http://www.fujifilmholdings.com/en/sustainability/report/iso26000/index.html>

Guideline Comparison Tables

ISO26000 / GRI Guideline

ISO26000 Comparison Table

FUJIFILM Holdings has created a comparison table to verify if the information is disclosed in accordance with the seven core subjects of “ISO26000 Guidance on Social Responsibility” published in November 2010.

ISO26000 Core Subjects	Issues	Pages in this Report 2015	
Organizational Governance	Organizational Governance	Top Commitment Corporate Governance CSR Management 《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management 《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR ◆ Web Site http://www.fujifilmholdings.com/en/about/governance/index.html ◆ Annual Report http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	P. 4-5 P. 10 P. 11-12 P. 40-44 P. 48-50 — —
Human Rights	1. Due diligence 2. Human rights risk situations 3. Avoidance of complicity 4. Resolving grievances 5. Discrimination and vulnerable groups 6. Civil and political rights 7. Economic, social and cultural rights 8. Fundamental principles and rights at work	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management 《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR Social Contribution Activities Personnel and Labor (FUJIFILM Corporation) Personnel and Labor (Fuji Xerox)	P. 40-44 P. 48-50 P. 53-55 P. 61 P. 62
Labour Practices	1. Employment and employment relationships 2. Conditions of work and social protection 3. Social dialogue 4. Health and safety at work 5. Human development and training in the workplace	《Promotion policy 3》 [Priority issue 2] Develop and Utilize Diverse Human Resources 《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR Personnel and Labor (FUJIFILM Corporation) Personnel and Labor (Fuji Xerox)	P. 45-47 P. 48-50 P. 61 P. 62
The Environment	1. Prevention of pollution 2. Sustainable resource use 3. Climate change mitigation and adaptation 4. Protection of the environment, biodiversity and restoration	《Promotion policy 1》 [Environment] 《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively 《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures 《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling 《Promotion policy 2》 [Priority issue 3] Ensure Product and Chemical Safety 《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR Social Contribution Activities Environmental Aspects Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)	P. 24-25 P. 28-29 P. 30-33 P. 34-35 P. 36 P. 48-50 P. 53-55 P. 63-66 P. 68-69
Fair Operating Practices	1. Anti-corruption 2. Responsible political involvement 3. Fair competition 4. Promoting social responsibility in the value chain 5. Respect for property rights	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management 《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR Compliance and Risk Management Products and Services which Reflect Our Customers' Views ◆ Web Site: Approach to Intellectual Property http://www.fujifilmholdings.com/en/rd/property/index.html	P. 40-44 P. 48-50 P. 60 P. 56-58 —
Consumer Issues	1. Fair marketing, factual and unbiased information and fair contractual practices 2. Protecting consumers' health and safety 3. Sustainable consumption 4. Consumer service, support, and complaint and dispute resolution 5. Consumer data protection and privacy 6. Access to essential services 7. Education and awareness	《Promotion policy 1》 Contribute to Solving Social Issues Concerning the Environment, People's Health, Daily Life, and Working Style through our Products and Services 《Promotion policy 1》 [Health] 《Promotion policy 1》 [Daily Life] 《Promotion policy 1》 [Environment] 《Promotion policy 1》 [Working Style] Products and Services which Reflect Our Customers' Views ◆ Web Site: Application of Integrated Management System http://www.fujifilmholdings.com/en/sustainability/vision/activity.html ◆ Web Site: Quality Policy http://www.fujifilmholdings.com/en/sustainability/vision/quality.html	P. 16-17 P. 17-20 P. 21-23 P. 24-25 P. 26-27 P. 56-58 — —
Community Involvement and Development	1. Community involvement 2. Education and culture 3. Employment creation and skills development 4. Technology development and access 5. Wealth and income creation 6. Health 7. Social investment	《Promotion policy 1》 [Health] Social Contribution Activities Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)	P. 17-20 P. 53-55 P. 68-69

GRI Guideline (G4) Comparison Table (GRI Content Index for “In Accordance”)

The Report is in accordance with the CORE of the GRI Sustainability Reporting Guidelines (G4).

GENERAL STANDARD DISCLOSURES	Indicators		Pages in this Report 2015	
Strategy and Analysis	G4-1	Statement from the most senior decision-maker of the organization	Top Commitment	P. 04-05
	G4-2	Description of key impacts, risks, and opportunities	Fujifilm Group’s Corporate Social Responsibility (CSR) ◆ Web: Medium-term Management Plan http://www.fujifilmholdings.com/en/about/vision/index.html	P. 08-09 —
Organizational Profile	G4-3	Name of the organization	Fujifilm Group Organization and Business Overview	P. 72
	G4-4	Primary brands, products and/or services	The Fujifilm Group’s Business Fujifilm Group Organization and Business Overview ◆ Web: Business Field http://www.fujifilmholdings.com/en/business/field/index.html	P. 06-07 P. 72 —
	G4-5	Location of the organization’s headquarters	Fujifilm Group Organization and Business Overview	P. 72
	G4-6	Number and names of countries where the organization operates	Top Commitment The Fujifilm Group’s Business ◆ Web: Group Companies http://www.fujifilmholdings.com/en/business/group/index.html	P. 04-05 P. 06-07 —
	G4-7	Nature of ownership and legal form	Fujifilm Group Organization and Business Overview ◆ Web: Group Companies http://www.fujifilmholdings.com/en/business/group/index.html	P. 72 —
	G4-8	Markets served	The Fujifilm Group’s Business Fujifilm Group Organization and Business Overview	P. 06-07 P. 72
	G4-9	Scale of the reporting organization	Personnel and Labor (FUJIFILM Corporation) Personnel and Labor (Fuji Xerox) Fujifilm Group Organization and Business Overview ◆ Web: Business Overview http://www.fujifilmholdings.com/en/about/factsheet/index.html	P. 61 P. 62 P. 72 —
	G4-10	Details of workforce	Personnel and Labor (FUJIFILM Corporation) Personnel and Labor (Fuji Xerox) Fujifilm Group Organization and Business Overview	P. 61 P. 62 P. 72
	G4-11	Percentage of total employees covered by collective bargaining agreements	Personnel and Labor (FUJIFILM Corporation) Personnel and Labor (Fuji Xerox)	P. 61 P. 62
	G4-12	Organization’s supply chain	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively 《Promotion policy 3》 Enhance the CSR Framework Supporting the Corporate Activities across the Value Chain 《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR	P. 28-29 P. 38-39 P. 48-50
	G4-13	Significant changes during the reporting period	Fujifilm Group Organization and Business Overview	P. 72
	G4-14	Whether and how the precautionary approach or principle is addressed by the organization	CSR Management 《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling 《Promotion policy 2》 [Priority issue 3] Ensure Product and Chemical Safety 《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management	P. 11-12 P. 34-35 P. 36 P. 40-44
	G4-15	Externally developed charters, principles, or other initiatives to which the organization subscribes or endorses	《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures (International Council of Chemical Associations (ICCA), Japan Chemical Industry Association) 《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management (Joint Article Management Promotion-consortium (JAMP)) 《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR (Japan Electronics and Information Technology Industries Association (JEITA))	P. 30-33 P. 40-44 P. 48-50
	G4-16	Memberships of associations and national or international advocacy organizations	《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures 《Promotion policy 2》 [Priority issue 3] Ensure Product and Chemical Safety 《Promotion policy 2》 Topics	P. 30-33 P. 36 P. 37

Identified Material Aspects and Boundaries	G4-17	All entities included in the organization's financial statements or equivalent documents	Fujifilm Group Organization and Business Overview ◆ Web: Business Overview http://www.fujifilmholdings.com/en/about/factsheet/index.html	P. 72 —
	G4-18	Process for defining report content and Boundaries	CSR Management FUJIFILM Sustainable Value Plan 2016 Editorial Policy	P. 11-12 P. 14-15 P. 73
	G4-19	All the material Aspects identified in the process for defining report content	FUJIFILM Sustainable Value Plan 2016	P. 14-15
	G4-20	Report the Aspect Boundary within the organization	The Fujifilm Group's Business Fujifilm Group Organization and Business Overview Editorial Policy	P. 06-07 P. 72 P. 73
	G4-21	Report the Aspect Boundary outside the organization	The Fujifilm Group's Business Fujifilm Group Organization and Business Overview Editorial Policy	P. 06-07 P. 72 P. 73
	G4-22	The effect of any restatements of information provided in previous reports, and the reasons for such restatements	N/A	N/A
	G4-23	Significant changes from previous reporting periods in the Scope and Aspect Boundaries	N/A	N/A
Stakeholder Engagement	G4-24	Stakeholder groups engaged by the organization	CSR Management	P. 11-12
	G4-25	Basis for identification and selection of stakeholders	CSR Management	P. 11-12
	G4-26	Approach to stakeholder engagement	CSR Management Stakeholder Communication	P. 11-12 P. 13
	G4-27	Key topics and concerns raised through stakeholder engagement	CSR Management 《Promotion policy 2》 Response to the Third-Party Opinion 《Promotion policy 3》 Response to the Third-Party Opinion Third-Party Opinion	P. 11-12 P. 33 P. 47 P. 71
Report Profile	G4-28	Reporting Period for information provided	Editorial Policy	P. 73
	G4-29	Date of most recent report	Editorial Policy	P. 73
	G4-30	Reporting cycle	Editorial Policy	P. 73
	G4-31	Contact point for questions	Address inquiries on this publication to: ◆ Web: Contact Sustainability http://www.fujifilmholdings.com/en/sustainability/contact/index.html	Back cover —
	G4-32	Report the 'in accordance' option chosen, content index, and external assurance report	Independent Assurance Report http://www.fujifilmholdings.com/en/sustainability/verification/index.html Editorial Policy GRI Guideline (G4) Comparison Table (GRI Content Index for "In Accordance")	P. 70 — P. 73 —
	G4-33	Organization's policy and current practice with external assurance of the report	Third-Party Opinion Editorial Policy	P. 71 P. 73
Governance	G4-34	Governance structure of the organization	Corporate Governance	P. 10
	G4-35	Process for delegating authority for sustainability topics from the board to senior executives and other employees	Corporate Governance	P. 10
	G4-37	Processes for consultation between stakeholders and the highest governance body on economic, environmental and social topics	Corporate Governance ◆ Web: Corporate Governance http://www.fujifilmholdings.com/en/about/governance/index.html	P. 10 —
	G4-38	Composition of the board and its committees	Corporate Governance ◆ Web: Corporate Governance http://www.fujifilmholdings.com/en/about/governance/index.html	P. 10 —
	G4-39	Whether the chair of the board is also an executive officer	Corporate Governance ◆ Web: Corporate Governance http://www.fujifilmholdings.com/en/about/governance/index.html	P. 10 —

Governance	G4-40	Nomination and selection processes for the board and its committees	CSR Management ◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	P. 11-12 —
	G4-42	Board's and senior executives' roles in the development, approval, and updating of the organization's purpose, value or mission statements, strategies, policies, and goals related to sustainability impacts	Corporate Governance CSR Management ◆ Web: Corporate Governance http://www.fujifilmholdings.com/en/about/governance/index.html ◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	P. 10 P. 11-12 — —
	G4-43	Measures taken to develop and enhance the highest governance body's collective knowledge of economic, environmental and social topics	Corporate Governance	P. 10
	G4-44	Processes for evaluation of the highest governance body's performance with respect to governance of economic, environmental and social topics	CSR Management	P. 11-12
	G4-45	Board's role in the identification and management of sustainability impacts, risks, and opportunities, and in the implementation of due diligence processes	CSR Management	P. 11-12
	G4-46	Highest governance body's role in reviewing the effectiveness of the organization's risk management processes for economic, environmental and social topics	CSR Management ◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	P. 11-12 —
	G4-47	Frequency of the highest governance body's review of economic, environmental and social impacts, risks, and opportunities	Corporate Governance ◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	P. 10 —
	G4-48	Highest committee or position that formally reviews and approves the organization's sustainability report and ensures that all material Aspects are covered	CSR Management FUJIFILM Sustainable Value Plan 2016	P. 11-12 P. 14-15
	G4-49	Process for communicating critical concerns to the highest governance body	Corporate Governance ◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	P. 10 —
	G4-50	Nature and total number of critical concerns that were communicated to the highest governance body and the mechanism(s) used to address and resolve them	N/A	N/A
	G4-51	The remuneration policies for the board and senior executives, and the linkage between performance criteria and the organization's sustainability objectives	◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	—
	G4-52	Process for determining remuneration	◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	—
	G4-53	How stakeholders' views are sought and taken into account regarding remuneration	◆ Annual Report: Corporate Governance http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	—
	G4-54	Ratio of the annual total compensation for the organization's highest-paid individual in each country of significant operations to the median annual total compensation for all employees in the same country	◆ Annual Report: Corporate Governance: Audit & Supervisory Board/ Internal Audit http://www.fujifilmholdings.com/en/investors/annual_reports/2015/pack/pdf/Corporate-Governance.pdf	—
	Ethics and Integrity	G4-56	Organization's values, principles, standards and norms of behavior	Top Commitment The Fujifilm Group's Business Fujifilm Group's Corporate Social Responsibility (CSR) CSR Management FUJIFILM Sustainable Value Plan 2016
G4-58		Internal and external mechanisms for reporting concerns about unethical or unlawful behavior, and matters related to organizational integrity	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management	P. 40-44

SPECIFIC STANDARD DISCLOSURES		Indicators		Pages in this Report 2015	
Economic	DMA			Top Commitment The Fujifilm Group's Business CSR Management FUJIFILM Sustainable Value Plan 2016 《Promotion policy 1》Contribute to Solving Social Issues Concerning the Environment, People's Health, Daily Life, and Working Style through Our Products and Services.	P. 04-05 P. 06-07 P. 11-12 P. 14-15 P. 16
	Economic Performance	G4-EC1	Direct economic value generated and distributed	Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting) Fujifilm Group Organization and Business Overview	P. 68-69 P. 72
		G4-EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change	《Promotion policy 1》 [Environment] 《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)	P. 24-25 P. 30-33 P. 68-69
	Indirect Economic Impacts	G4-EC7	Development and impact of infrastructure investments and services supported	The Fujifilm Group's Business Social Contribution Activities	P. 06-07 P. 53-55
Environmental	DMA			Top Commitment The Fujifilm Group's Business CSR Management FUJIFILM Sustainable Value Plan 2016 《Promotion policy 1》Contribute to solving social issues concerning the environment, people's health, daily life, and working style through our products and services 《Promotion policy 1》 [Environment] 《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively 《Promotion policy 3》 Enhance the CSR framework supporting the corporate activities across the value chain	P. 04-05 P. 06-07 P. 11-12 P. 14-15 P. 16 P. 24-25 P. 28-29 P. 38-39
	Materials	G4-EN1	Materials used by weight or volume	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively Environmental Aspects	P. 28-29 P. 63-66
		G4-EN2	Percentage of materials used that are recycled input materials	《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling Environmental Aspects	P. 34-35 P. 63-66
	Energy	G4-EN3	Energy consumption within the organization	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively Environmental Aspects	P. 28-29 P. 63-66
		G4-EN5	Energy intensity	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively Environmental Aspects	P. 28-29 P. 63-66
		G4-EN6	Reduction of energy consumption	《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures Environmental Aspects	P. 30-33 P. 63-66
	Water	G4-EN8	Total water withdrawal by source	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively 《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling Environmental Aspects	P. 28-29 P. 34-35 P. 63-66
		G4-EN9	Water sources significantly affected by withdrawal of water	《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling Environmental Aspects	P. 34-35 P. 63-66
		G4-EN10	Percentage and total volume of water recycled and reused	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively 《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling Environmental Aspects	P. 28-29 P. 34-35 P. 63-66
	Emissions	G4-EN15	Direct greenhouse gas (GHG) emissions (Scope 1)	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively 《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures Environmental Aspects	P. 28-29 P. 30-33 P. 63-66
		G4-EN16	Energy indirect greenhouse gas (GHG) emissions (Scope 2)	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively 《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures Environmental Aspects	P. 28-29 P. 30-33 P. 63-66

Environmental	Emissions	G4-EN17	Other indirect greenhouse gas (GHG) emissions (Scope 3)	<p>《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively</p> <p>《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures</p> <p>Environmental Aspects</p>	<p>P. 28-29</p> <p>P. 30-33</p> <p>P. 63-66</p>
		G4-EN18	Greenhouse gas (GHG) emissions intensity	<p>《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively</p> <p>《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures</p> <p>Environmental Aspects</p>	<p>P. 28-29</p> <p>P. 30-33</p> <p>P. 63-66</p>
		G4-EN19	Reduction of greenhouse gas (GHG) emissions	<p>《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively</p> <p>《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures</p> <p>Environmental Aspects</p>	<p>P. 28-29</p> <p>P. 30-33</p> <p>P. 63-66</p>
		G4-EN21	NOx, SOx, and other significant air emissions	<p>《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively</p> <p>Environmental Aspects</p>	<p>P. 28-29</p> <p>P. 63-66</p>
	Effluents and Waste	G4-EN22	Total water discharge by quality and destination	<p>《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively</p> <p>《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling</p> <p>Environmental Aspects</p>	<p>P. 28-29</p> <p>P. 34-35</p> <p>P. 63-66</p>
		G4-EN23	Total weight of waste by type and disposal method	<p>《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively</p> <p>《Promotion policy 2》 [Priority issue 2] Promote Resource Recycling</p> <p>Environmental Aspects</p>	<p>P. 28-29</p> <p>P. 34-35</p> <p>P. 63-66</p>
	Products and Services	G4-EN27	Extent of impact mitigation of environmental impacts of products and services	<p>《Promotion policy 1》 [Environment]</p> <p>《Promotion policy 2》 [Priority issue 1] Promote Global Warming Countermeasures</p> <p>Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)</p>	<p>P. 24-25</p> <p>P. 30-33</p> <p>P. 68-69</p>
	Compliance	G4-EN29	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with environmental laws and regulations	Environmental Aspects	P. 63-66
	Transport	G4-EN30	Significant environmental impacts of transporting products and other goods and materials used for the organization's operations, and transporting members of the workforce	《Promotion policy 2》 Solve Environmental Issues within Business Processes Actively	P. 28-29
	Overall	G4-EN31	Total environmental protection expenditures and investments by type	Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)	P. 68-69
Supplier Environmental Assessment	G4-EN33	Significant actual and potential negative environmental impacts in the supply chain and actions taken	N/A	N/A	
Environmental Grievance Mechanisms	G4-EN34	Number of grievances about environmental impacts filed, addressed, and resolved through formal grievance mechanisms	Environmental Aspects	P. 63-66	
Labor Practices and Decent Work	DMA			<p>Top Commitment</p> <p>The Fujifilm Group's Business</p> <p>CSR Management</p> <p>FUJIFILM Sustainable Value Plan 2016</p> <p>《Promotion policy 1》 [Working Style]</p> <p>《Promotion policy 3》 Enhance the CSR Framework Supporting the Corporate Activities across the Value Chain</p>	<p>P. 04-05</p> <p>P. 06-07</p> <p>P. 11-12</p> <p>P. 14-15</p> <p>P. 26-27</p> <p>P. 38-39</p>
	Employment	G4-LA1	Total number and rates of new employee hires and employee turnover by age group, gender and region	<p>Personnel and Labor (FUJIFILM Corporation)</p> <p>Personnel and Labor (Fuji Xerox)</p>	<p>P. 61</p> <p>P. 62</p>
		G4-LA2	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by significant locations of operation	<p>Personnel and Labor (FUJIFILM Corporation)</p> <p>Personnel and Labor (Fuji Xerox)</p>	<p>P. 61</p> <p>P. 62</p>
		G4-LA3	Return to work and retention rates after parental leave, by gender	<p>Personnel and Labor (FUJIFILM Corporation)</p> <p>Personnel and Labor (Fuji Xerox)</p>	<p>P. 61</p> <p>P. 62</p>

Labor Practices and Decent Work	Occupational Health and Safety	G4-LA6	Type and rates of injury, occupational diseases, lost days, and absenteeism, and total number of work-related fatalities, by region and by gender	Personnel and Labor (FUJIFILM Corporation) Personnel and Labor (Fuji Xerox)	P. 61 P. 62
		G4-LA7	Workers with high incidence or high risk of diseases related to their occupation	N/A	N/A
		G4-LA8	Health and safety topics covered in formal agreements with trade unions	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management	P. 40-44
	Training and Education	G4-LA9	Average hours of training per year per employee by gender, and by employee category	《Promotion policy 3》 [Priority issue 2] Develop and Utilize Diverse Human Resources Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)	P. 45-47 P. 68-69
		G4-LA10	Programs for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings	《Promotion policy 3》 [Priority issue 2] Develop and Utilize Diverse Human Resources Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)	P. 45-47 P. 68-69
	Diversity and Equal Opportunity	G4-LA12	Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity	Personnel and Labor (FUJIFILM Corporation) Personnel and Labor (Fuji Xerox)	P. 61 P. 62
	Labor Practices Grievance Mechanisms	G4-LA16	Number of grievances about labor practices filed, addressed, and resolved through formal grievance mechanisms	N/A	N/A
Human Rights	DMA			Top Commitment The Fujifilm Group's Business CSR Management FUJIFILM Sustainable Value Plan 2016 《Promotion policy 3》 Enhance the CSR Framework Supporting the Corporate Activities across the Value Chain.	P. 04-05 P. 06-07 P. 11-12 P. 14-15 P. 38-39
	Investment	G4-HR1	Total number and percentage of significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	N/A	N/A
		G4-HR2	Total hours of employee training on human rights policies or procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained	Sustainability Accounting (Labor Environment and Social Benefit Accounting, Environmental Accounting)	P. 68-69
	Non-discrimination	G4-HR3	Total number of incidents of discrimination and corrective actions taken	N/A	N/A
	Freedom of Association and Collective Bargaining	G4-HR4	Operations and suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk, and measures taken to support these rights	《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR	P. 48-49
	Child Labor	G4-HR5	Operations and suppliers identified as having significant risk for incidents of child labor, and measures taken to contribute to the effective abolition of child labor	《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR	P. 48-49
	Forced or Compulsory Labor	G4-HR6	Operations and suppliers identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of all forms of forced or compulsory labor	《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR	P. 48-49
	Security Practices	G4-HR7	Percentage of security personnel trained in the organization's human rights policies or procedures that are relevant to operations	N/A	N/A
	Indigenous Rights	G4-HR8	Total number of incidents of violations involving rights of Indigenous Peoples and actions taken	N/A	N/A
	Supplier Human Rights Assessment	G4-HR11	Significant actual and potential negative human rights impacts in the supply chain and actions taken	《Promotion policy 3》 [Priority issue 3] Enhance Value Chain Management from the Viewpoint of CSR	P. 48-49

Society	DMA			Top Commitment The Fujifilm Group's Business CSR Management FUJIFILM Sustainable Value Plan 2016 《Promotion policy 3》 Enhance the CSR Framework Supporting the Corporate Activities across the Value Chain Social Contribution Activities	P. 04-05 P. 06-07 P. 11-12 P. 14-15 P. 38-39 P. 53-55
	Local Communities	G4-SO2	Operations with significant actual and potential negative impacts on local communities	N/A	N/A
	Anti-corruption	G4-SO4	Communication and training on anti-corruption policies and procedures	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management	P. 40-44
		G4-SO5	Confirmed incidents of corruption and actions taken	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management Compliance and Risk Management	P. 40-44 P. 60
	Anti-competitive Behavior	G4-SO7	Total number of legal actions for anti-competitive behavior, anti-trust, and monopoly practices and their outcomes	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management	P. 40-44
Compliance	G4-SO8	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations	《Promotion policy 3》 [Priority issue 1] Raise Compliance Awareness and Ensure Risk Management Environmental Aspects	P. 40-44 P. 63-64	
Product Responsibility	DMA			Top Commitment The Fujifilm Group's Business CSR Management FUJIFILM Sustainable Value Plan 2016 《Promotion policy 1》 Contribute to Solving Social Issues Concerning the Environment, People's Health, Daily Life, and Working Style through Our Products and Services Products and Services which Reflect Our Customers' Views	P. 04-05 P. 06-07 P. 11-12 P. 14-15 P. 16 P. 56-58
	Customer Health and Safety	G4-PR1	Percentage of significant product and service categories for which health and safety impacts are assessed for improvement	Products and Services which Reflect Our Customers' Views	P. 56-58
	Product and Service Labeling	G4-PR5	Results of surveys measuring customer satisfaction	Products and Services which Reflect Our Customers' Views	P. 56-58

Regarding "Pages in this Report":

N/A: When those indicators have little relation with the Fujifilm Group's business or there is no need of management.